

Financial Accounting				
<b>Department code:</b> IBM1.4		<b>Module name in German:</b> Buchführung & Bilanzierung		
<b>Workload:</b> 150 hours, made up of: 72 contact hours 78 self-study hours	<b>ECTS credits:</b> 5 ECTS	<b>Semester:</b> 1st semester	<b>Frequency of module:</b> Winter semester	<b>Duration:</b> 1 semester
<b>Module type:</b> Compulsory module	<b>Academic level:</b> Bachelor's degree	<b>Suitability of module:</b> Recommended pre-requisite for Financial Reporting, Cost Accounting, Corporate Finance, Business Simulation, Taxation, Entrepreneurship, Bachelor's Thesis; study programmes in the fields of business and economics		
1	<b>Learning outcomes:</b> This course provides students with basic knowledge of accounting and financial reporting. On completing the course, students will be able to recognise accounting as a system for the financial representation of business processes in companies and will be able to use the double-entry accounting system to prepare annual financial statements. Furthermore, the students will be able to describe the purposes of accounting and its legal basis in accordance with the German Commercial Code (Handelsgesetzbuch, HGB). Students are also able to articulate the internationalisation trends in accounting and can explain the basics of international accounting in accordance with IFRS.			
2	<b>Module content:</b> <ul style="list-style-type: none"> <li>– Fundamentals of accounting</li> <li>– Double-entry accounting system</li> <li>– Accounting for important current business transactions</li> <li>– Accounting process for annual financial statements</li> <li>– Legal bases for preparation of annual financial statements</li> <li>– Internationalisation trends in the law-making process</li> <li>– Principles of international accounting and financial reporting in accordance with IFRS</li> </ul>			
3	<b>Teaching and learning methods:</b> 3 SWS seminar-type tuition 1 SWS practical tutorial			
4	<b>Module language:</b> English			
5	<b>Pre-requisites for studying this module:</b> required: none recommended: none			
6	<b>Type of examination:</b> Written examination or written assignment			
7	<b>Assessment methods:</b> Graded			
8	<b>Requirements for awarding ECTS credits:</b> Student must pass module examination			
9	<b>Other remarks:</b> None			