

Financial Reporting				
<b>Department code:</b> IBM2.4	<b>Module name in German:</b> Jahresabschluss			
<b>Workload:</b> 150 hours, made up of: 72 contact hours 78 self-study hours	<b>ECTS credits:</b> 5 ECTS	<b>Semester:</b> 2nd semester	<b>Frequency of module:</b> Summer semester	<b>Duration:</b> 1 semester
<b>Module type:</b> Compulsory module	<b>Academic level:</b> Bachelor's degree	<b>Suitability of module:</b> Recommended pre-requisite for Corporate Finance, Business Simulation, Taxation, Bachelor's Thesis; study programmes in the fields of business and economics		
1	<b>Learning outcomes:</b> On completing this course, students will be able to read, prepare and interpret financial statements in accordance with the German Commercial Code (HGB) and the international accounting standards of IFRS. Students will have an understanding of national and international legal bases and their specific form. Students will be taught the significance of the key components of annual financial statements and the management report. Students will thus be proficient in recognising and analysing balance sheet items on the assets and liabilities side as well as the impact on profit and loss, equity and cash-flow positions and will be able to identify and assess differences in the respective national and international accounting concepts.			
2	<b>Module content:</b> <ul style="list-style-type: none"> <li>– Concept and legal basis of annual financial statements in accordance with HGB (German Commercial Code) and international accounting standards</li> <li>– Content of balance sheet and interpretation of the balance sheet (types and purposes, principles, authoritativeness, structure, valuation and valuation benchmarks) in accordance with national and international accounting regulations</li> <li>– Income statement (profit and loss account, purposes and structure, form, principles)</li> <li>– Notes to the financial statements and the management report (purposes, structure, content)</li> <li>– Differences between national and international accounting concepts</li> <li>– Basis of preparing the consolidated financial statements</li> </ul>			
3	<b>Teaching and learning methods:</b> 3 SWS seminar-type tuition 1 SWS practical tutorial			
4	<b>Module language:</b> English			
5	<b>Pre-requisites for studying this module:</b> required: none recommended: Financial Accounting			
6	<b>Type of examination:</b> Written examination or written assignment			
7	<b>Assessment methods:</b> Graded			
8	<b>Requirements for awarding ECTS credits:</b> Student must pass module examination			
9	<b>Other remarks:</b> None			