# Macroeconomics

<table>
<thead>
<tr>
<th>Department code: IBM4.1</th>
<th>Module name in German: Makroökonomik</th>
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<tr>
<th>Workload:</th>
<th>150 hours, made up of: 72 contact hours 78 self-study hours</th>
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<tbody>
<tr>
<td>ECTS credits:</td>
<td>5 ECTS</td>
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<tr>
<td>Semester:</td>
<td>4th semester</td>
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<tr>
<td>Frequency of module:</td>
<td>Summer semester</td>
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<td>Duration:</td>
<td>1 semester</td>
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| Module type: Compulsory module | Academic level: Bachelor's degree | Suitability of module: Recommended pre-requisite for Marketing, Bachelor's Thesis; study programmes in the fields of business and economics |

### Learning outcomes:

Students are able to articulate the most important problem areas in macroeconomic policy. They can explain the calculation models used for national accounts and can correctly interpret economic data. Using simple macroeconomic models, students are able to examine macroeconomic relationships and problems. They can discuss the possibilities and limits of economic policy, including in open economies, and assess these from an economic and business standpoint. They can also explain the role of exchange rates for economies and enterprises. Students are able to demonstrate the ability to carefully analyse texts using clear structures and statements and can evaluate them diligently. They are able to logically process and edit information using academic research methods.

### Module content:

- Goals and problems of macroeconomic policies
  - Economic growth
  - High employment rates and unemployment
  - Price stability and inflation
- National accounts system and balance of payments
- Analysis of the overall economy
  - National economies over the short and long term
  - Aggregate supply and aggregate demand
  - The stabilizing function of the state
  - Fiscal and monetary policies and their macroeconomic interaction
- Monetary aspects of foreign trade
  - Balance of foreign trade
  - Exchange rates
- Economic policy in an open economy

### Teaching and learning methods:

3 SWS seminar-type tuition
1 SWS practical tutorial

### Module language:

English

### Pre-requisites for studying this module:

required: none
recommended: Mathematics 1, Introduction to Economics & Research, Mathematics 2, Statistics, Microeconomics

### Type of examination:

Written examination or in-class oral paper presentation and discussion