

Macroeconomics				
Department code:		Module name in German:		
IBM4.1		Makroökonomik		
Workload:		ECTS credits:	Semester:	Frequency of module:
150 hours, made up of: 72 contact hours 78 self-study hours		5 ECTS	4th semester	Summer semester
Duration:		1 semester		
Module type:		Academic level:	Suitability of module:	
Compulsory module		Bachelor's degree	Recommended pre-requisite for Marketing, Bachelor's Thesis; study programmes in the fields of business and economics	
1	Learning outcomes: Students are able to articulate the most important problem areas in macroeconomic policy. They can explain the calculation models used for national accounts and can correctly interpret economic data. Using simple macroeconomic models, students are able to examine macroeconomic relationships and problems. They can discuss the possibilities and limits of economic policy, including in open economies, and assess these from an economic and business standpoint. They can also explain the role of exchange rates for economies and enterprises. Students are able to demonstrate the ability to carefully analyse texts using clear structures and statements and can evaluate them diligently. They are able to logically process and edit information using academic research methods.			
2	Module content: <ul style="list-style-type: none">Goals and problems of macroeconomic policies<ul style="list-style-type: none">Economic growthHigh employment rates and unemploymentPrice stability and inflationNational accounts system and balance of paymentsAnalysis of the overall economy<ul style="list-style-type: none">National economies over the short and long termAggregate supply and aggregate demandThe stabilizing function of the stateFiscal and monetary policies and their macroeconomic interactionMonetary aspects of foreign trade<ul style="list-style-type: none">Balance of foreign tradeExchange ratesEconomic policy in an open economy			
3	Teaching and learning methods: 3 SWS seminar-type tuition 1 SWS practical tutorial			
4	Module language: English			
5	Pre-requisites for studying this module: required: none recommended: Mathematics 1, Introduction to Economics & Research, Mathematics 2, Statistics, Microeconomics			
6	Type of examination: Written examination or in-class oral paper presentation and discussion			