The German & European Economy in a Global Context

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<th>Department code:</th>
<th>Module name in German:</th>
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<td>W1561</td>
<td>Die deutsche &amp; europäische Volkswirtschaft im globalen Kontext</td>
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**Workload:**
150 hours, made up of:
- 72 contact hours
- 78 self-study hours

**ECTS-credits:** 5 ECTS
**Semester:** 7th semester
**Frequency of module:** Winter semester
**Duration:** 1 semester

**Module type:** Elective module
**Academic level:** Bachelor's degree
**Suitability of module:** Recommended pre-requisite for Bachelor’s Thesis; study programmes in the fields of business and economics

1 **Learning outcomes:**
Based on this module, students will be able to
- examine the global economy with respect to current processes of globalisation and deglobalisation.
- describe and analyse the German and European political economies, respectively, with respect to key institutions and basic economic paradigms.
- explain politico-economic approaches of capitalist diversity, including the so-called Varieties of Capitalism approach, and use them to compare various political economies.
- analyse select EU policy areas with the help of economic theories of European integration.

2 **Module content:**
- Processes of globalisation and deglobalisation in the global economy
- The German and European economic models: key institutions and economic paradigms
- Politico-economic theories of capitalist diversity, e.g. Varieties of Capitalism
- Economic theories of European integration (e.g. forms of, and rationales for, economic and monetary integration)
- Further current topics in international economics (depending on students’ preferences)

3 **Teaching and learning methods:**
3 SWS seminar-type tuition
1 SWS practical tutorial

4 **Module language:**
English

5 **Pre-requisites for studying this module:**
required: None
recommended: Module IBW 4.5 „Microeconomics and International Trade“; good English proficiency

6 **Type of examination:**
Term paper or presentation

7 **Assessment methods:**
Graded

8 **Requirements for awarding ECTS credits:**
Student must pass module examination

9 **Other remarks:**
None