## International Economics & European Integration

<table>
<thead>
<tr>
<th>Number</th>
<th>Workload</th>
<th>Credits</th>
<th>Semester</th>
<th>When offered</th>
<th>Duration</th>
</tr>
</thead>
<tbody>
<tr>
<td>IMA 1.6</td>
<td>150 hrs</td>
<td>5 ECTS</td>
<td>1st</td>
<td>Winter/summer semesters</td>
<td>1 semester</td>
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</tbody>
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### 1 Coursework (hrs/week)
- **Seminars:** 3 hrs/week = 72 hrs
- **Exercises:** 1 hrs/week = 12 hrs

### 2 Contact hours
- **4 hrs/week = 72 hrs**

### 3 Self-study
- **78 hrs**

### 4 Language
- **English (German)**

### 2 Learning outcomes
Students will understand and be able to explain the most-important theoretical approaches to the science of international trade and monetary external relations, and be proficient in using these to examine and assess current developments and problems in international commercial relations. They will also be able to discuss the status, achievements and challenges of European integration and make comparisons between internal EU and global regulatory frameworks.

### 3 Course content
- **International trade**
  - Principles of (modern) trade theory
  - International economic policy
  - The international mobility of factors of production
- **International monetary economics**
  - Balance of payments and exchange rates
  - The determining factors in the movement of exchange rates
  - Currency systems and policies (including monetary unions)
- **Principles of European integration**
  - EU institutions, facts and history
  - The European internal market
  - European policymaking: competition policies, the European Economic and Monetary Union
  - Current events and trends in international business relationships

### 4 Teaching methods
Seminar-like instruction, exercises, presentations, group discussions, and case studies

### 5 Course prerequisites
- **Formal:** None
- **Recommended:** None

### 6 Type of examination
Written

### 7 Requirements for the award of credit hours
Passing grade on module examination

### 8 Course share of final grade: 5 / 90 (≈ 5.56%)